

IPEME AND ANADARKO EMPOWER COMPANIES



The Institute for the Promotion of Small and Medium-sized Enterprises (IPEME) and Anadarko Moçambique Área 1, Anadarko-led Mozambique LNG Project, signed today, in Maputo, a memorandum of understanding for the use of the Business Enterprise Centres (CORe) of Maputo and Cabo Delgado, for information, training and assistance of Mozambican small and medium-sized enterprises (SMEs).

Anadarko will also provide training and capacity building for Maputo and Cabo Delgado CORe's personnel as well as the modernization of Cabo Delgado's CORe.

This memorandum is part of Anadarko's Supplier Development Program and IPEME's actions aimed at boosting and developing small and medium-sized enterprises.

At the signing ceremony of the memorandum, the Minister of Industry and Commerce, Ragendra de Sousa, said, *"This act represents another important step to materialize our local content initiatives. The country has*

been talking about local content and the Government is committed to take advantage of the benefits of this great industry, and that the same opportunity can reach the pocket of the Mozambicans. This agreement provides for the training of Mozambican businesspeople so that later with their tools they can access the opportunities that may arise through the implementation of the Anadarko LNG Project and that SMEs have the capacity to compete equally with the large companies.”

Ragendra de Sousa also said that he hoped that the two sides could operationalize the project in the short term and that it be focused on the legitimate beneficiaries. He also urged the avoidance of excessive bureaucracies in this useful tool for the Mozambican business community and for all Mozambicans in general.

Ragendra de Sousa thanked Anadarko *“for having approached an institution of the Government - and not any other institution - to provide resources that can catalyze the development of the local business industry.”* Finally, he left the Government’s commitment, through the Ministry of Industry and Commerce, to give due follow-up for the success of the signed memorandum.

In turn, Steve Wilson, Anadarko’s Vice President and Country Manager in Mozambique, said: *“We are working in partnership with the Government and relevant partners to maximize the participation of Local Content in the Anadarko-led Mozambique LNG Project. This MOU is a continuation of the joint work between the Government of Mozambique and Anadarko to develop Mozambican companies in order to increase their capacity and competitiveness, to access the opportunities offered by our project that is helped by receiving timely information about the opportunities, which enables businesses to prepare and make good decisions.”*

Steve Wilson added, *“The development of local suppliers is of paramount strategic importance for us; as it allows us to not only contribute to the sustainable development of Mozambique, but also to benefit our shareholders. The substitution of high cost imports not only represents significant cost savings, but can also be an important catalyst for facilitating job creation for Mozambicans, and for fueling the country’s economic growth”.*

Anadarko expects to invest about \$ 2.5 billion with Mozambican-owned or registered companies in Mozambique over the five-year of the period of the construction of the plant.